

**EXHIBIT "D"****PERCENTAGE INTERESTS IN COMMON ELEMENTS, COMMON SURPLUS,  
AND COMMON EXPENSES**

Each residential and Commercial Unit within the Condominium will have an undivided percentage interest in the Common Elements and Common Surplus and a share of the Common Expenses of the Condominium on an equal fractional basis. This fractional interest is based on the total number of Units in the Condominium at any given time. The percentage interest in the Common Elements and Common Surplus and share of the Common Expenses of a given Unit declared into the Condominium from time to time will always equal one (1) divided by the total number of Units in the Condominium at the given time. As additional phases are added to the Condominium, the respective percentage interests in the Common Elements and Common Surplus and share of the Common Expenses of the Units already declared into the Condominium will be altered accordingly.

To determine the exact percentage interest of a given Unit declared into the Condominium at any given time, the following mathematical formula applies:  $I=(1/T)$ .

1. "T" represents the interest to be determined of a particular Unit.
2. "T" represents the total number of Units in the Condominium at that time.